E-140 REV. 3-2004
AUTOMOBILE CLUB ASSOCIATION BOND

STATE OF CONNECTICUT
DEPARTMENT OF MOTOR VEHICLES
BUREAU OF SAFETY AND ENFORCEMENT
DEALERS AND REPAIRERS DIVISION
On the Web at http://dmvct.org

AUTOMOBILE CLUB ASSOCIATION BOND

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ of _____,

as Principal, and _____ of _____
as Surety, are held and firmly bound in favor of and for the protection, use and benefit of all members of said Principal and all persons whose applications for such membership have been accepted, in the sum of TEN THOUSAND DOLLARS ($10,000), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assign, firmly by these presents, under the following terms and conditions.

WITNESSETH

THAT WHEREAS, the Principal has applied for a license as an Automobile Club or Association under the provisions of Chapter 246 of the Connecticut General Statutes, Revision of 1958.

WHEREAS, under the provisions of Section 14-67 of the General Statutes, Revision of 1958 and all amendments thereto, said Principal is required, before said license may be granted, to deposit ten thousand dollars in cash or securities, or in lieu thereof a surety bond in like amount from a company legally authorized to do business in Connecticut, conditioned as hereinafter provided.

NOW, THEREFORE, the condition of this obligation is such that if such license is granted to the Principal and the Principal shall pay all judgments rendered against it in favor of any member of the Principal or of any person whose application for such membership shall have been accepted for failure on the part of the Principal as such licensee to perform its contract while the bond is in force within thirty (30) days after such judgment shall become final, then this obligation shall be null and void; otherwise to remain in full force and effect, subject however to the following conditions:

1. The liability of the Surety hereunder shall be an annually cumulative liability.

2. The liability of the Surety may be terminated by giving thirty days written notice thereof, by registered or certified mail, to the Principal and to the Motor Vehicle Commissioner; and upon giving such notice, the Surety shall be discharged from all liability under this bond for any act or omission of the Principal occurring after the expiration of thirty (30) days from the date of service of such notice.

3. In no event shall any judgment recovered against the Principal as such licensee under this bond be satisfied for more than ONE HUNDRED DOLLARS ($100.00) in any one action.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day

of_____ , _____

SEAL
ATTEST:

_____
SIGNED BY THE NOTARY

_____
PRINCIPAL

BY: _____

SEAL
ATTEST:

_____
WITNESS

_____
SURETY CO.

BY: _____
ATTORNEY-IN-FACT